

## Message Text

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61

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 L-02 /055 W

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R 071413Z APR 75

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 2458

INFO AMCONSUL ZAGREB

UNCLAS BELGRADE 1671

E.O. 11652: N/A

TAGS: EFIN YO

SUBJ: REQUEST FOR INFO ON FOREIGN REGULATIONS OF FOREIGN BANKS

REF: STATE A-9220 (DEC 74)

1. THERE ARE NO FOREIGN OWNED BANKS IN YUGOSLAVIA  
AND CURRENT REGS PROHIBIT THEIR ESTABLISHMENT.

ART. I AND VII OF THE LAW ON BANKS PUBLISHED IN OFFICIAL  
GAZETTE NO 58/71 DATED 12-22-71, STATES THAT  
BANKS IN YUGOSLAVIA CAN BE ESTABLISHED BY ORGANIZATIONS  
OF ASSOCIATED LABOR, COMMUNITIES OF INTEREST AND SOCIAL-  
POLITICAL COMMUNITIES. ART III OF THE LAW ON INVESTMENTS  
OF RESOURCES OF FOREIGN PERSONS IN YUGOSLAV ORGANIZATIONS  
OF ASSOCIATED LABOR, PUBLISHED IN OFFICIAL GAZETTE NO 10/73  
DATED 1-17-73, STATES CONTRACTS ON THE INVESTMENT  
OF RESOURCES OF FOREIGN PERSONS FOR THE PURPOSE OF  
JOINT VENTURE CANNOT BE CONCLUDED IN THE SPHERE OF  
BANKING, .....

2. RECENT COMMENTS BY YUGOSLAV OFFICIALS INDICATE  
THE LAW ON BANKING IS UNDERGOING REVIEW AND LAW MAY WELL BE  
REVISED TO PERMIT ESTABLISHMENT OF FOREIGN BANK REP OFFICES,  
UNDER CONDITIONS SIMILAR THOSE PREVAILING OTHER EASTERN EUROPEAN  
COUNTRIES. EMBASSY IS FOLLOWING SUBJECT WITH ATTENTION AND WILL  
REPORT CHANGES WHEN KNOWN.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LAW, INFORMATION CONTROL, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BELGRA01671  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750120-0632  
**From:** BELGRADE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750477/aaaacrzc.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE A-9220, 75 (DEC 7  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 JUN 2003  
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**Review Exemptions:** n/a  
**Review History:** RELEASED <26 JUN 2003 by RuthemTJ>; APPROVED <14 JAN 2004 by ShawDG>  
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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REQUEST FOR INFO ON FOREIGN REGULATIONS OF FOREIGN BANKS  
**TAGS:** EFIN, YO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006